

FCB CAPITAL FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2023
A) STATEMENT OF COMPREHENSIVE INCOME

	Year Ended 31 - Dec - 2023 Audited	Year Ended 31 - Dec - 2022 Audited
	(Kshs '000')	(Kshs '000')
Income		
Investment Income	2,454	2,454
Other Income		
Total Income	2,454	2,454
Expenses		
Credit loss expense on financial assets	-	-
Marketing Expense	498	490
Licence Fee	250	269
Depreciation Expenses	29	29
Auditors Remuneration	147	161
Other Expenses	44	58
Total Expenses	968	1,007
Operating Profit	1,486	1,447
Finance Costs	-	-
Profit/loss Before tax	1,486	1,447
Tax	(472)	(434)
Profit /loss after tax	1,014	1,013

B) STATEMENT OF FINANCIAL POSITION

Non Current Assets		
Property Plant & Equipment	56	85
Deferred Tax Asset	1,065	1,536
Total Non Current Assets	1,121	1,621
Current Assets		
Trade receivables (Net)	54,946	54,966
Current Tax	467	467
Office cash and bank balances	6,075	4,484
Total Current Assets	61,488	59,917
TOTAL ASSETS	62,609	61,538
Share Capital And Reserves		
Paid Up Ordinary Share Capital	64,400	64,400
Revenue reserves	(2,894)	(3,908)
Total Shareholders funds	61,506	60,492
Current Liabilities		
Trade payables		
Accrued expenses	1,103	1,046
Total Current Liabilities	1,103	1,046
TOTAL EQUITY AND LIABILITIES	62,609	61,538

OTHER DISCLOSURES

1. Capital Strength		
a. Paid Up Capital	64,400	64,400
b. Minimum Capital Required	30,000	30,000
(a-b) Excess /Deficiency	34,400	34,400
2. Shareholders Funds		
a. Total Shareholders Funds	61,715	60,429
b. Minimum Shareholders' Funds required	30,000	30,000
(a-b) Excess/ Deficiency	31,715	30,429
a. Liquid Capital	61,021	59,450
b. Minimum Liquid Capital (the higher of Kshs 5M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	56,021	54,450

BY ORDER OF THE BOARD

Jibril Hassan Mohamed : Chairman

Osman Duale Ahmed : Chief Executive Officer