



WELCOME TO
DIASPORA BANKING

Diaspora & International Banking

"Experience Financial Freedom, Wherever You Are"

At Premier Bank Kenya, we understand the unique financial needs of our diaspora and international clients. Our specialized banking solutions provide convenience, security and tailored financial support to help you manage your finances seamlessly from anywhere in the world.

Key Features

Eligibility for Diaspora & International Banking

- Open to:
- Kenyan citizens living abroad
- Foreigners with investments & kinship in Kenya

Product offering

We offer both Savings, Current and Fixed Maturity accounts in a Sharia Compliant framework.

CURRENT ACCOUNTS

1. Personal Current Account

Features:

- Monthly maintenance fee of **KSH 750 + Duty** per month or foreign currency equivalent for FCY Accounts
- Minimum Opening and Operating balance of **KSH 1,000** or foreign currency equivalent
- Sharia contract: **Qard**

Benefits:

- Access to a debit card accepted locally and internationally
- Access to a cheque book
- Access to free monthly statement
- Access to e-channels i.e. mobile and internet banking
- Access to a dedicated Relationship Manager
- Account available in multi-currency **KSH, USD, GBP & EUR**
- Access to financing

SAVINGS ACCOUNTS

2. Busara Savings Account

Features:

- No monthly maintenance fee
- Minimum Opening balance: **KES. 1,000** Profit earned after saving **KES. 5,000** and above or foreign currency equivalent
- Sharia contract: Mudarabah

Benefits:

- No charges on the account
- Access to free monthly statement
- competitive Profit earned monthly on average credit balance above **KSH 5,000** or foreign currency equivalent
- Account available in multi-currency **KSH, USD, GBP, EUR**
- Access to financing
- Access to a dedicated Relationship Manager

3. Student Account

Features:

- No monthly maintenance fees
- Opening and operating balance of **Kes 1,000** or foreign currency equivalent
- Shariah contract: **Qard**

Benefits:

- Access to debit card accepted locally and internationally
- Access to e-channels i.e. Mobile and internet banking
- Account available in multi-currency **KES, USD, GBP, EUR**

How to Get Started

Download application form from our website: www.premierbank.ke. Complete and scan together with the requisite documents to our email: diasporabanking@premierbank.ke or When you are visiting home connect with our staff to open the account in any of our branches of choice and convenience.

Account Opening Requirements

Diaspora Customers:

- Duly completed Premier Bank Account Opening Form
- Email indemnity form(optional)
- Kenyan ID and Valid Kenyan Passport
- One colored passport size photograph
- KRA PIN
- W-8BEN Form (Kenyans living in U.S)
- Birth certificate & Passport for minors
- Proof of address i.e, utility bill, driving license, work permit, visa, etc

International Customers:

- Duly completed Premier Bank Account Opening Form
- Email Indemnity form(optional)
- Valid foreign Passport
- One colored passport size photo
- KRA PIN & Tax ID/CRS Form completion (except for US citizen)
- W-9 Form (US Citizen)
- Evidence of investment and/ kinship in Kenya
- Birth certificate & Passport for minors, etc.

Certification of documents by:

- Notary Public
- Kenyan Embassy or High commission
- Juba Money Transfer Service Outlet
- Premier Bank Somalia
- Premier Bank representative

Remittance Channels

Premier Bank Kenya has a wide range of remittance channels to help you be able to move money quickly and safely to your bank account.

- My Premier
- Premier Online Banking

- Premier Bank Somalia
- Pesa Link
- Swift Transfer
- Juba Money Transfer
- M-Pesa

Key Benefits:

1. Secure digital transactions and fraud protection.
2. Fast and Reliable Money Transfers through instant remittances via MPESA, bank transfers, and international remittance partners.
3. Convenient Banking from anywhere globally - **24/7** Customer service
4. Tailored Financial Solutions including savings, current, investment accounts customized and financing.
5. Competitive Foreign Exchange Rates and international transactions
6. Access to a dedicated Relationship Manager on relationship management, advisory on investment opportunities and financial planning.
7. Access to flexible financing options i.e, diaspora mortgages, plot financing, and equity release options with affordable rates and repayment flexibility up to **20 years**.



Diaspora & International Banking Financing

Premier Bank Kenya is dedicated to realizing your dreams of investing back home via our wide range of financing products:

- a. Mortgage Financing
- b. Plot Financing
- c. Equity Release

Requirements and documents for facility processing

- Kenya national Identity card
- Valid copy of Kenyan/foreign Passport
- Copy of KRA PIN certificate & Tax number
- 3 months latest payslips
- 6 months bank statement
- Completed facility application forms

- Valid copy of Residence / Work Permit / Green card
- Letter from employer / recent contract confirming terms of employment and date of retirement
- Premier Bank Kenya account

All the above documents must be certified by either:

- Notary Public
- Kenyan Embassy or High commission
- Juba Money Transfer Service Outlet
- Premier Bank Somalia
- Premier Bank representative

MORTGAGE FINANCE

This facility is intended to finance individuals in the Diaspora clients to purchase residential and commercial properties within major Counties and areas of branch existence.

Conditions:

1. **Be an account holder at Premier Bank/open one at point of facility application**
2. **Satisfy Bank's Credit Risk assessment**
3. **The maximum age of borrowing must be 60 years or less at the time of facility maturity subject to organization's retirement age policy.**
4. **Finance Range:**
 - Minimum: **One Million Kes (1,000,000.00)**
 - Maximum: **Fifty Million Kes (50,000,000.00)**
5. **Financing Tenure:**
 - Maximum **20 years (240 months)**
6. **Mode of Facility Disbursement:**
 - Disbursement done directly to vendor's account
 - As advised by the Lawyer's Professional Undertaking
7. **Mode of Facility Repayment:**
 - Monthly remittance from borrower
 - Internal Standing Order
 - Choice of equal monthly instalments
8. **Bank Investment Ratio:**
 - Customer Contribution: **10%** of the Purchase Price
 - Bank Contribution: **90%** of the Purchase Price or Valuation Open Market Value (OMV) or whichever is lower.
9. **Debt Burden Ratio:**
 - Monthly facility repayment should not exceed **60%** of the - Customer's/borrower's Net Monthly Income.
10. **Security for the facility will be: -**
 - 1st ranking legal charge over property
 - Property insurance at market value with Premier Bank Kenya named as 1st loss payee
 - Mortgage protection insurance cover by Takaful



Plot Finance

This facility is intended to finance Diaspora clients to purchase residential and commercial plots in major Counties and areas of branch existence.

Conditions:

- 1. Be an account holder at Premier Bank/open one at point of facility application.**
- 2. Satisfy Bank's Credit Risk assessment.**
- 3. The maximum age of borrowing must be 60 years or less at the time of facility maturity subject to organizations' retirement age policy.**
- 4. Finance Range:**
 - Minimum: **Four Hundred Thousand Kes (400,000.00)**
 - Maximum: **Twenty Million Kes (20,000,000.00)**
- 5. Financing Tenure:**
 - Maximum **10 years (120 months)**
- 6. Mode of Facility Disbursement:**
 - Disbursement done directly to vendor's account
 - As advised by the Lawyer's Professional Undertaking
- 7. Mode of Facility Repayment:**
 - Monthly remittance from borrower
 - Internal Standing Order
 - Choice of equal monthly instalment
- 8. Land /Plot Discount Ratio**
 - Cities- Nairobi, Mombasa & Kisumu: **70%**
 - Other Urban Areas: **60%**
- 9. Debt Burden Ratio:**
 - Monthly facility repayment should not exceed **60%** of the Customer's/borrower's Net Monthly Income.
- 10. Security for the facility will be: -**
 - 1st ranking legal charge over property
 - Property insurance at market value with Premier Bank Kenya named as 1st loss payee
 - Mortgage protection insurance cover by Takaful



Equity Release

This facility is a strategic offering that allows customers to unlock the value of their property while still retaining ownership.

It is intended to finance Diaspora clients to undertake renovations, home improvements, purchase residential and commercial plots in major Counties and areas of where there are no ownership/title documents.

Conditions:

- 1. Be an account holder at Premier Bank/open one at point of facility application.**
- 2. Satisfy Bank's Credit Risk assessment.**
- 3. The maximum age of borrowing must be 60 years or less at the time of facility maturity subject to organizations' retirement age policy.**
- 4. Finance Range:**
 - Minimum: Five Hundred Thousand Kes (500,000.00)
 - Maximum: Fifty Million Kes (50,000,000.00)
- 5. Financing Tenure:**
 - Maximum 10 years (120 months)
- 6. Mode of Facility Disbursement:**
 - As advised by the Lawyer's Professional Undertaking
 - Customer's Premier accounts for customers who require the facility for renovation/home improvements.
- 7. Mode of Facility Repayment:**
 - Monthly remittance from borrower
 - Internal Standing Order
 - Choice of equal monthly instalments
- 8. Bank Investment Ratio:**
 - The bank to finance to a maximum of 80% of the market value or the facility amount whichever is lower.
- 9. Debt Burden Ratio:**
 - Monthly facility repayment should not exceed 60% of the Customer's/borrower's Net Monthly Income.

10. Security for the facility will be: -

- 1st ranking legal charge over property
- Property insurance at market value with Premier Bank Kenya named as 1st loss payee
- Mortgage protection insurance cover by Takaful



Insurance Services

Travel Insurance

Travel with peace of mind, knowing that you are safe no matter where you go. Our coverage provides access to high-quality medical treatment, emergency medical evacuation, Lost, damaged or stolen baggage and Personal Accident.

Asset Insurance

We are positioned to cover loss of or damage to Assets caused by fire, theft, Material damage or any accidental means as covered by the Policy. This includes but not limited to commercial buildings, Motor Vehicles and Domestic dwellings.

MASTERCARD

Owning a Premier Bank Kenya Mastercard provides you with secure, convenient, and global access to your finances across the globe.

FOREIGN EXCHANGE

We provide exclusive and competitive exchange rates for our valued Diaspora clients across multiple currencies. Our rates are updated daily on our website for your convenience and easy access.

Get Started Today!

Let Premier Bank Kenya help you achieve your financial goals wherever you are. Open your Diaspora & International Banking Account today and enjoy world-class banking services.

OUR VISION

To be the premier customer centric and innovative Shari'ah Compliant bank, for Africa and beyond.

OUR MISSION

To provide progressive, ethical, banking solutions, prioritizing our customers while making sustainable economic contributions in communities across Africa.



premier bank

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