



FCB CAPITAL FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2024

A) STATEMENT OF COMPREHENSIVE INCOME

	Year Ended 31 - Dec - 2024 Audited	Year Ended 31 - Dec - 2023 Audited
	(Kshs '000')	(Kshs '000')
Income		
Investment Income	4,002	2,454
Other Income		
Total Income	4,002	2,454
Expenses		
Credit loss expense on financial assets	-	-
Marketing Expense	498	498
Licence Fee	350	250
Depreciation Expenses	-	29
Auditors Remuneration	148	147
Other Expenses	99	44
Total Expenses	1,095	968
Operating Profit	2,907	1,486
Finance Costs	-	-
Profit/loss Before tax	2,907	1,486
Tax	(872)	(472)
Profit / loss after tax	2,035	1,014

B) STATEMENT OF FINANCIAL POSITION

Non Current Assets		
Property Plant & Equipment	-	56
Deferred Tax Asset	193	1,065
Total Non Current Assets	193	1,121
Current Assets		
Trade receivables (Net)	8	54,946
Current Tax	1,067	467
Office cash and bank balances	63,427	6,075
Total Current Assets	64,503	61,488
TOTAL ASSETS	64,696	62,609
Share Capital And Reserves		
Paid Up Ordinary Share Capital	64,400	64,400
Revenue reserves	(859)	(2,894)
Total Shareholders funds	63,540	61,506
Current Liabilities		
Trade payables		
Accrued expenses	1,155	1,103
Total Current Liabilities	1,155	1,103
TOTAL EQUITY AND LIABILITIES	64,695	62,609

OTHER DISCLOSURES

1. Capital Strength		
a. Paid Up Capital	64,400	64,400
b. Minimum Capital Required	10,000	30,000
(a-b) Excess /Deficiency	54,400	34,400
2. Shareholders Funds		
a. Total Shareholders Funds	63,540	61,506
b. Minimum Shareholders' Funds required	10,000	30,000
(a-b) Excess/ Deficiency	53,540	30,492
a. Liquid Capital	62,486	61,021
b. Minimum Liquid Capital (the higher of Kshs 5M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	57,486	56,021

BY ORDER OF THE BOARD

Jibril Hassan Mohamed : Chairman
Osman Dualle Ahmed : Chief Executive Officer