

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2025

I STATEMENT OF FINANCIAL POSITION		31-Mar-24	31-Dec-24	31-Mar-25
		Unaudited Ksh'000'	Audited Ksh'000'	Unaudited Ksh'000'
A	ASSETS			
1	Cash balances (both local & foreign)	516,757	664,526	925,845
2	Balances due from Central Bank of Kenya	724,957	748,814	1,013,198
3	Kenya Government and other securities held for dealing purposes	-	-	-
4	Financial Assets at Fair value through Profit and loss	-	-	-
5	Investment Securities	-	-	-
	a) Held to Maturity;	-	-	-
	i. Kenya Government securities	-	-	-
	i. Other securities	-	-	-
	a) Available for sale;	-	-	-
	i. Kenya Government securities	-	-	-
	i. Other securities	-	-	-
6	Deposits and balances due from local banking institutions	989,985	3,485,942	1,934,867
7	Deposits and balances due from banking institutions abroad	1,923,975	2,880,537	4,559,116
8	Tax recoverable	171,339	170,438	158,248
9	Financing Activities (net)	14,098,429	13,818,971	14,161,817
10	Balances due from Banking instituion in the group	-	-	-
11	Investments in associates	-	-	-
12	Investments in subsidiary companies	94,400	94,400	94,400
13	Investment in joint ventures	-	-	-
14	Investment properties	-	-	-
15	Property and equipment	1,191,288	1,204,866	1,231,595
16	Prepaid operating rental leases	-	-	-
17	Intangible assets	124,371	168,615	162,124
18	Deferred tax asset	938,107	992,257	992,257
19	Retirement benefit asset	-	-	-
20	Other assets	379,135	828,977	925,554
21	TOTAL ASSETS	21,152,743	25,058,343	26,159,019
B	LIABILITIES			
22	Balances due to Central Bank of Kenya	5,124,167	4,867,833	4,837,833
23	Customer deposits	10,150,833	14,502,550	15,723,430
24	Deposits and balances due to local banking institutions	-	5,307	5,306
25	Deposits and balances due to foreign banking institutions	390,587	249,477	276,406
26	Other money market deposits	-	-	-
27	Borrowed funds	-	-	-
28	Balances due to Banking instituion in the group	-	-	-
29	Tax payable	-	-	-
30	Dividends payable	-	-	-
31	Deferred tax liability	-	-	-
32	Retirement benefit liability	-	-	-
33	Other liabilities	254,820	573,636	615,263
34	TOTAL LIABILITIES	15,920,406	20,198,804	21,458,239
C	SHAREHOLDERS' EQUITY			
35	Paid up/Assigned capital	1,733,320	1,733,320	1,733,320
36	Share premium	3,478,372	3,478,372	3,478,372
37	Revaluation reserves	-	-	-
38	Retained earnings/ Accumulated losses	(1,697,990)	(1,944,284)	(2,103,043)
39	Statutory financing loss reserve	1,718,635	1,592,131	1,592,131
40	Other Reserves	-	-	-
41	Proposed dividends	-	-	-
42	Capital grants	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	5,232,337	4,859,539	4,700,781
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	21,152,743	25,058,343	26,159,019
II STATEMENT OF COMPREHENSIVE INCOME		31-Mar-24	31-Dec-24	31-Mar-25
		Unaudited Ksh'000'	Audited Ksh'000'	Unaudited Ksh'000'
I	OPERATING INCOME			
1.1	Financing Activities (Deals)	192,518	1,139,382	182,671
1.2	Government securities	-	-	-
1.3	Deposits and placements with banking institutions	-	-	-
1.4	Other related income	49,672	205,043	68,739
1.5	Total Operating income	242,190	1,344,425	251,411
2	EXPENSES ON DEPOSITS			
2.1	Customer deposits	29,364	154,221	56,987
2.2	Deposits and placements from banking institutions	-	-	-
2.3	Other related expenses	-	-	-
2.4	Total Expenses on Deposits	29,364	154,221	56,987
3	NET OPERATING INCOME	212,826	1,190,204	194,424
4	NON- OPERATING INCOME			
4.1	Fees and commissions on financing activity's	2,478	74,665	6,386
4.2	Other fees and Commissions income	44,177	270,270	88,250
4.3	Foreign exchange income	166,872	629,050	16,516
4.4	Dividend Income	-	-	-
4.5	Other income	3,291	47,670	876
4.6	Total Non Operating Income	216,818	1,021,656	112,028
5	TOTAL INCOME	429,644	2,211,860	306,452
6	OPERATING EXPENSES			
6.1	Financing loss provision	-	508,771	-
6.2	Staff costs	191,411	800,516	199,290
6.3	Directors' emoluments	15,708	64,281	15,331
6.4	Rental charges	32,813	37,852	31,684
6.5	Depreciation on property and equipment	15,363	164,713	27,067
6.6	Amortization charges	10,130	42,305	12,816
6.7	Other operating expenses	192,921	1,047,878	179,022
6.8	Total Other Operating Expenses	458,347	2,666,316	465,210
7	Profit/(loss) before tax and exceptional items	(28,703)	(454,455)	(158,759)
8	Exceptional items	-	-	-
9	Profit/(loss) before tax	(28,703)	(454,455)	(158,759)
10	Current tax	(850)	(2,045)	-
11	Deferred tax asset	-	54,150	-
12	Profit / (loss) after tax & exceptional items	(29,552)	(402,350)	(158,759)
13	Other Comprehensive Income			
13.1	Gains/Losses from Translating the F/S of Foreign Operations	-	-	-
13.2	Fair Value changes in Available for sale Financial assets	-	-	-
13.3	Revaluation surplus on property,plant & equipments	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-
14	Other comprehensive income for the year net of tax	-	-	-
15	Total Comprehensive Income for the year	(29,552)	(402,350)	(158,759)
III OTHER DISCLOSURES		31-Mar-24	31-Dec-24	31-Mar-25
		Unaudited Ksh'000'	Audited Ksh'000'	Unaudited Ksh'000'
I	NON PERFORMING FACILITIES			
a)	Gross Non-Performing Facilities	9,052,349	10,721,764	10,764,069
b)	Less suspended Income	1,307,316	1,344,556	1,368,412
c)	Total Non Performing Facilities (a-b)	7,745,033	9,377,208	9,395,657
d)	Less financing loss provisions	3,354,049	3,247,414	3,449,121
e)	Net NPLs (c-d)	4,390,984	6,129,794	5,946,536
f)	Discounted value of securities	1,991,433	5,916,464	5,902,934
g)	Net NPLs exposure (e-f)	2,399,551	213,330	43,602
2	INSIDER FACILITY			
a)	Directors, shareholders and associates	116,032	90,528	142,653
b)	Employees	343,913	437,995	454,770
c)	Total Insider Facility	459,945	528,523	597,423
3	OFF BALANCE SHEET ITEMS			
a)	Letter of Credit, guarantees, acceptances	303,524	174,630	212,112
b)	Forward, swaps & Options	-	-	-
c)	Other contingent Liabilities	-	-	-
d)	Total Contingent Liabilities	303,524	174,630	212,112
4	CAPITAL STRENGTH			
a)	Core Capital	2,832,566	2,507,492	2,332,858
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000
c)	Excess/ deficiency (a-b)	1,832,566	1,507,492	1,332,858
d)	Supplementary capital	282,637	298,667	298,949
e)	Total Capital (a+d)	3,115,203	2,806,159	2,631,807
f)	Total Risk Weighted Assets	22,610,996	23,893,346	24,181,756
g)	Core Capital/ Total Deposit Liabilities	27.9%	17.3%	14.8%
h)	Minimum Statutory ratio	8.0%	8.0%	8.0%
i)	Excess/deficiency (g-h)	19.9%	9.3%	6.8%
j)	Core Capital/ Total Risk Weighted Assets	12.5%	10.5%	9.6%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%
l)	Excess/deficiency (j-k)	2.0%	0.0%	-0.9%
m)	Total Capital/ Total Risk Weighted assets	13.8%	11.7%	10.9%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%
o)	Excess/deficiency (m-n)	-0.7%	-2.8%	-3.6%
5	LIQUIDITY			
a)	Liquidity ratio	29.5%	45.9%	55.4%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%
c)	Excess/deficiency (a-b)	9.5%	25.9%	35.4%

Notes

The above Statement of Financial Position and Statement of Comprehensive income are extracts from the Bank's Unaudited Financial Statements for the period ended 31st March 2025.

The complete set of the Unaudited Statements, Statutory and qualitative disclosures can be accessed on the institution's website www.premierbankke.co or at our Headoffice located at FCB MhrabBuilding, Mezzanine 1, Lenana Road/Ring Road Kilimani, Nairobi.

Jibril Hassan Mohamed : Chairman
Osman Duelle Ahmed : Chief Executive Officer