

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2025

STATEMENT OF FINANCIAL POSITION		30-Jun-25 Unaudited	31-Mar-25 Unaudited	31-Dec-24 Audited	30-Jun-24 Unaudited
A	ASSETS	Ksh'000'	Ksh'000'	Ksh'000'	Ksh'000'
1	Cash balances (both local & foreign)	1,016,638	925,845	664,526	707,271
2	Balances due from Central Bank of Kenya	1,574,522	1,013,198	748,814	885,001
3	Kenya Government and other securities held for dealing purposes	-	-	-	-
4	Financial Assets at Fair value through Profit and loss	-	-	-	-
5	Investment Securities	-	-	-	-
	a) Held to Maturity;	-	-	-	-
	i. Kenya Government securities	-	-	-	-
	i. Other securities	-	-	-	-
	a) Available for sale;	-	-	-	-
	i. Kenya Government securities	-	-	-	-
	i. Other securities	-	-	-	-
6	Deposits and balances due from local banking institutions	3,540,494	1,934,867	3,485,942	1,996,090
7	Deposits and balances due from banking institutions abroad	3,212,840	4,559,116	2,880,537	1,343,679
8	Tax recoverable	159,974	158,248	170,438	175,158
9	Financing Activities (net)	14,070,511	14,161,817	13,818,971	13,855,351
10	Balances due from Banking instituion in the group	-	-	-	-
11	Investments in associates	-	-	-	-
12	Investments in subsidiary companies	94,400	94,400	94,400	94,400
13	Investment in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	1,275,895	1,231,595	1,204,866	1,209,909
16	Prepaid operating rental leases	-	-	-	-
17	Intangible assets	178,337	162,124	168,615	114,175
18	Deferred tax asset	992,257	992,257	992,257	938,107
19	Retirement benefit asset	-	-	-	-
20	Other assets	984,526	925,554	828,977	616,011
21	TOTAL ASSETS	27,100,396	26,159,019	25,058,343	21,935,151
B	LIABILITIES				
22	Balances due to Central Bank of Kenya	4,747,833	4,837,833	4,867,833	4,927,833
23	Customer deposits	16,812,123	15,723,430	14,502,550	10,690,644
24	Deposits and balances due to local banking institutions	5,296	5,306	5,307	-
25	Deposits and balances due to foreign banking institutions	149,921	276,406	249,477	616,947
26	Other money market deposits	-	-	-	-
27	Borrowed funds	-	-	-	-
28	Balances due to Banking instituion in the group	-	-	-	-
29	Tax payable	-	-	-	-
30	Dividends payable	-	-	-	-
31	Deferred tax liability	-	-	-	-
32	Retirement benefit liability	-	-	-	-
33	Other liabilities	669,355	615,263	573,636	452,978
34	TOTAL LIABILITIES	22,384,529	21,458,239	20,198,804	16,688,403
C	SHAREHOLDERS' EQUITY				
35	Paid up/Assigned capital	1,733,320	1,733,320	1,733,320	1,733,320
36	Share premium	3,478,372	3,478,372	3,478,372	3,478,372
37	Revaluation reserves	-	-	-	-
38	Retained earnings/ Accumulated losses	(2,087,957)	(2,103,043)	(1,944,284)	(1,670,748)
39	Statutory financing loss reserve	1,592,131	1,592,131	1,592,131	1,705,803
40	Other Reserves	-	-	-	-
41	Proposed dividends	-	-	-	-
42	Capital grants	-	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	4,715,867	4,700,781	4,859,539	5,246,748
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	27,100,396	26,159,019	25,058,343	21,935,151
STATEMENT OF COMPREHENSIVE INCOME		Unaudited Ksh'000'	Unaudited Ksh'000'	Audited Ksh'000'	Unaudited Ksh'000'
1	OPERATING INCOME	493,610	182,671	1,139,382	357,109
1.1	Financing Activities (Deals)	-	-	-	-
1.2	Government securities,	-	-	-	-
1.3	Deposits and placements with banking institutions	143,479	68,739	205,043	95,949
1.4	Other related income	-	-	-	-
1.5	Total Operating income	637,088	251,411	1,344,425	453,058
2	EXPENSES ON DEPOSITS				
2.1	Customer deposits	111,096	56,987	154,221	60,948
2.2	Deposits and placements from banking institutions	-	-	-	-
2.3	Other related expenses	-	-	-	-
2.4	Total Expenses on Deposits	111,096	56,987	154,221	60,948
3	NET OPERATING INCOME	525,993	194,424	1,190,204	392,109
4	NON- OPERATING INCOME				
4.1	Fees and commissions on financing activity's	11,372	6,386	74,665	5,012
4.2	Other fees and Commissions income	153,775	88,250	270,270	90,445
4.3	Foreign exchange income	55,300	16,516	629,050	428,164
4.4	Dividend Income	-	-	-	-
4.5	Other income,	26,947	876	47,670	6,986
4.6	Total Non Operating Income	247,394	112,028	1,021,656	530,607
5	TOTAL INCOME	773,387	306,452	2,211,860	922,716
6	OPERATING EXPENSES				
6.1	Financing loss provision	-	-	508,771	12,831
6.2	Staff costs	404,776	199,290	800,516	399,237
6.3	Directors' emoluments	32,305	15,331	64,281	31,039
6.4	Rental charges	64,302	31,684	37,852	74,058
6.5	Depreciation on property and equipment	54,646	27,067	164,713	32,414
6.6	Amortization charges	25,731	12,816	42,305	20,326
6.7	Other operating expenses	335,299	179,022	1,047,878	353,303
6.8	Total Other Operating Expenses	917,059	465,210	2,666,316	923,208
7	Profit/(loss) before tax and exceptional items	(143,672)	(158,759)	(454,455)	(492)
8	Exceptional items	-	-	-	-
9	Profit/(loss) before tax	(143,672)	(158,759)	(454,455)	(492)
10	Current tax	-	-	(2,045)	(14,650)
11	Deferred tax asset	-	-	54,150	-
12	Profit / (loss) after tax & exceptional items	(143,672)	(158,759)	(402,350)	(15,141)
13	Other Comprehensive Income				
13.1	Gains/Losses from Translating the F/S of Foreign Operations	-	-	-	-
13.2	Fair Value changes in Availabe for sale Financial assets	-	-	-	-
13.3	Revaluation surplus on property,plant & equipments	-	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-	-
14	Other comprehensive Income for the year net of tax	-	-	-	-
15	Total Comprehensive Income for the year	(143,672)	(158,759)	(402,350)	(15,141)
OTHER DISCLOSURES		Unaudited Ksh'000'	Unaudited Ksh'000'	Audited Ksh'000'	Unaudited Ksh'000'
1	NON PERFORMING FACILITIES	10,741,780	10,764,069	10,721,764	11,044,542
	a) Gross Non-Performing Facilities	1,341,634	1,368,412	1,344,556	1,346,303
	b) Less suspended Income	9,400,146	9,395,657	9,377,208	9,698,239
	c) Total Non Performing Facilities (a-b)	3,421,441	3,449,121	3,247,414	3,451,378
	d) Less financing loss provisions	5,978,706	5,946,536	6,129,794	6,246,861
	e) Net NPLs (c-d)	5,506,489	5,902,934	5,916,464	2,268,659
	f) Discounted value of securities	472,216	43,602	213,330	3,978,203
	g) Net NPLs exposure (e-f)				
2	INSIDER FACILITY				
	a) Directors, shareholders and associates	184,687	142,653	90,528	116,442
	b) Employees	466,963	454,770	437,995	401,935
	c) Total Insider Facility	651,651	597,423	528,523	518,377
3	OFF BALANCE SHEET ITEMS				
	a) Letter of Credit, guarantees, acceptances	237,661	212,112	174,630	160,977
	b) Forward, swaps & Options	-	-	-	-
	c) Other contingent Liabilities	-	-	-	-
	d) Total Contingent Liabilities	237,661	212,112	174,630	160,977
4	CAPITAL STRENGTH				
	a) Core Capital	2,349,453	2,332,858	2,507,492	2,862,532
	b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
	c) Excess/ deficiency (a-b)	1,349,453	1,332,858	1,507,492	1,862,532
	d) Supplementary capital	302,240	298,949	298,667	279,358
	e) Total Capital (a+d)	2,651,692	2,631,807	2,806,159	3,141,890
	f) Total Risk Weighted Assets	24,179,162	24,181,756	23,893,346	22,348,637
	g) Core Capital/ Total Deposit Liabilities	14.0%	14.8%	17.3%	26.8%
	h) Minimum Statutory ratio	8.0%	8.0%	8.0%	8.0%
	i) Excess/deficiency (g-h)	6.0%	6.8%	9.3%	18.8%
	j) Core Capital/ Total Risk Weighted Assets	9.7%	9.6%	10.5%	12.8%
	k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%
	l) Excess/deficiency (j-k)	-0.8%	-0.9%	0%	2.3%
	m) Total Capital/ Total Risk Weighted assets	11.0%	10.9%	11.7%	14.1%
	n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%
	o) Excess/deficiency (m-n)	-3.5%	-3.6%	-2.8%	-0.4%
5	LIQUIDITY				
	a) Liquidity ratio	49.5%	55.4%	45.9%	27.5%
	b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%
	c) Excess/deficiency (a-b)	29.5%	35.4%	25.9%	7.5%

MESSAGE FROM DIRECTORS

The above Statement of Financial Position and Statement of Comprehensive income are extracts from the Bank's Unaudited Financial Statements for the period ended 30th June 2025. The complete set of the Unaudited Statements, Statutory and qualitative disclosures can be accessed on the institution's website www.premierbank.ke or at our Headoffice located at FCB Mlhrab Building, Mezzanine I, Lenana Road/Ring Road Kilimani, Nairobi.

Jibril Hassan Mohamed : Chairman
Osman Dualle Ahmed : Chief Executive Officer