

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31 ST MARCH 2026

I STATEMENT OF FINANCIAL POSITION			
	31-Mar-26	31-Dec-25	31-Mar-25
	Unaudited	Audited	Unaudited
	Ksh'000'	Ksh'000'	Ksh'000'
A ASSETS			
1 Cash balances (both local & foreign)			
2 Balances due from Central Bank of Kenya	863,558	888,775	925,845
3 Kenya Government and other securities held for dealing purposes	1,804,776	1,363,284	1,013,198
4 Financial Assets at Fair value through Profit and loss	-	-	-
5 Investment Securities	-	-	-
a) Held to Maturity:			
i. Kenya Government securities	-	-	-
i. Other securities	-	-	-
a) Available for sale:			
i. Kenya Government securities	-	-	-
i. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	4,756,376	5,084,594	1,934,867
7 Deposits and balances due from banking institutions abroad	5,486,742	5,486,296	4,559,116
8 Tax recoverable	156,554	170,518	158,248
9 Financing Activities (net)	14,588,351	14,159,930	14,161,817
10 Balances due from Banking institution in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	94,400	94,400	94,400
13 Investment in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	1,472,100	1,481,534	1,231,595
16 Prepaid operating rental leases	-	-	-
17 Intangible assets	275,793	296,911	162,124
18 Deferred tax asset	991,566	991,566	992,257
19 Retirement benefit asset	-	-	-
20 Other assets	845,965	1,132,204	925,554
21 TOTAL ASSETS	31,336,182	31,150,012	26,159,019
B LIABILITIES			
22 Balances due to Central Bank of Kenya	4,537,833	4,627,833	4,837,833
23 Customer deposits	20,123,325	19,759,098	15,723,430
24 Deposits and balances due to local banking institutions	5,296	5,296	5,306
25 Deposits and balances due to foreign banking institutions	497,137	478,553	276,406
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to Banking institution in the group	-	-	-
29 Tax payable	-	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	707,657	749,107	615,263
34 TOTAL LIABILITIES	25,871,248	25,619,887	21,458,239
C SHAREHOLDERS' EQUITY			
35 Paid up/Assigned capital	1,992,751	1,992,751	1,733,320
36 Share premium	4,152,894	4,152,894	3,478,372
37 Revaluation reserves	-	-	-
38 Retained earnings/ Accumulated losses	(2,329,268)	(2,309,829)	(2,103,043)
39 Statutory financing loss reserve	1,648,556	1,694,308	1,592,131
40 Other Reserves	-	-	-
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	5,464,934	5,530,125	4,700,781
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	31,336,182	31,150,012	26,159,019
II STATEMENT OF COMPREHENSIVE INCOME			
	31-Mar-26	31-Dec-25	31-Mar-25
	Unaudited	Audited	Unaudited
	Ksh'000'	Ksh'000'	Ksh'000'
I OPERATING INCOME			
1.1 Financing Activities (Deals)	173,579	1,275,719	182,671
1.2 Government securities.	-	-	-
1.3 Deposits and placements with banking institutions	121,553	344,299	68,739
1.4 Other related income	-	-	-
1.5 Total Operating income	295,132	1,620,018	251,411
2 EXPENSES ON DEPOSITS			
2.1 Customer deposits	55,729	218,158	56,987
2.2 Deposits and placements from banking institutions	-	-	-
2.3 Other related expenses	-	-	-
2.4 Total Expenses on Deposits	55,729	218,158	56,987
3 NET OPERATING INCOME	239,403	1,401,860	194,424
4 NON- OPERATING INCOME			
4.1 Fees and commissions on financing activity's	14,650	18,819	6,386
4.2 Other fees and Commissions income	110,298	367,351	88,250
4.3 Foreign exchange income	43,025	133,599	16,516
4.4 Dividend Income	-	-	-
4.5 Other income.	4,211	29,687	876
4.6 Total Non Operating Income	172,184	549,456	112,028
5 TOTAL INCOME	411,587	1,951,316	306,452
6 OPERATING EXPENSES			
6.1 Financing loss provision	32,362	224,440	-
6.2 Staff costs	189,519	811,494	199,290
6.3 Directors' emoluments	9,038	54,779	15,331
6.4 Rental charges	26,156	19,974	31,684
6.5 Depreciation on property and equipment	31,616	115,418	27,067
6.6 Amortization charges	21,119	61,019	12,816
6.7 Other operating expenses	166,968	924,837	179,022
6.8 Total Other Operating Expenses	476,778	2,211,961	465,210
7 Profit/(loss) before tax and exceptional items	(65,191)	(260,645)	(158,759)
8 Exceptional items	-	-	-
9 Profit/(loss) before tax	(65,191)	(260,645)	(158,759)
10 Current tax	-	(2,032)	-
11 Deferred tax asset	(691)	(691)	-
12 Profit / (loss) after tax & exceptional items	(65,191)	(263,368)	(158,759)
13 Other Comprehensive Income			
13.1 Gains/Losses from Translating the F/S of Foreign Operations	-	-	-
13.2 Fair Value changes in Available for sale Financial assets	-	-	-
13.3 Revaluation surplus on property, plant & equipments	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-
14 Other comprehensive Income for the year net of tax	-	-	-
15 Total Comprehensive Income for the year	(65,191)	(263,368)	(158,759)
III OTHER DISCLOSURES			
	31-Mar-26	31-Dec-25	31-Mar-25
	Unaudited	Audited	Unaudited
	Ksh'000'	Ksh'000'	Ksh'000'
I NON PERFORMING FACILITIES			
a) Gross Non-Performing Facilities	10,347,363	10,224,958	10,764,069
b) Less suspended Income	1,417,536	1,379,793	1,368,412
c) Total Non Performing Facilities (a-b)	8,929,827	8,845,165	9,395,657
d) Less financing loss provisions	3,444,463	3,422,102	3,449,121
e) Net NPLs (c-d)	5,485,365	5,423,063	5,946,536
f) Discounted value of securities	5,433,768	5,291,158	5,902,934
g) Net NPLs exposure (e-f)	51,596	131,905	43,602
2 INSIDER FACILITY			
a) Directors, shareholders and associates	124,666	146,645	142,653
b) Employees	410,222	466,564	454,770
c) Total Insider Facility	534,888	613,208	597,423
3 OFF BALANCE SHEET ITEMS			
a) Letter of Credit, guarantees, acceptances	388,059	257,045	212,112
b) Forward, swaps & Options	-	-	-
c) Other contingent Liabilities	-	-	-
d) Total Contingent Liabilities	388,059	257,045	212,112
4 CAPITAL STRENGTH			
a) Core Capital	3,112,049	3,133,432	2,332,858
b) Minimum statutory capital	3,000,000	3,000,000	1,000,000
c) Excess/ deficiency (a-b)	112,049	133,432	1,332,858
d) Supplementary capital	323,029	321,616	298,949
e) Total Capital (a+d)	3,435,079	3,455,049	2,631,807
f) Total Risk Weighted Assets	25,842,335	25,729,301	24,181,756
g) Core Capital/ Total Deposit Liabilities	15.5%	15.9%	14.8%
h) Minimum Statutory ratio	8.0%	8.0%	8.0%
i) Excess/deficiency (g-h)	7.5%	7.9%	6.8%
j) Core Capital/ Total Risk Weighted Assets	12.0%	12.2%	9.6%
k) Minimum statutory ratio	10.5%	10.5%	10.5%
l) Excess/deficiency (j-k)	1.5%	1.7%	-0.9%
m) Total Capital/ Total Risk Weighted assets	13.3%	13.4%	10.9%
n) Minimum statutory ratio	14.5%	14.5%	14.5%
o) Excess/deficiency (m-n)	-1.2%	-1.1%	-3.6%
5 LIQUIDITY			
a) Liquidity ratio	57.2%	57.6%	55.4%
b) Minimum statutory ratio	20.0%	20.0%	20.0%
c) Excess/deficiency (a-b)	37.2%	37.6%	35.4%

Notes

The above Statement of Financial Position and Statement of Comprehensive income are extracts from the Bank's unaudited Financial Statements for the period ended 31st March 2026 . The complete set of the unaudited Statements, Statutory and qualitative disclosures can be accessed on the institution's website www.premierbank.ke or at our Headoffice located at FCB Mihrab Building, Mezzanine I, Lenana Road/Ring Road Kilimani, Nairobi .

Jibril Hassan Mohamed : Chairman
Osman Dualle Ahmed : Chief Executive Officer